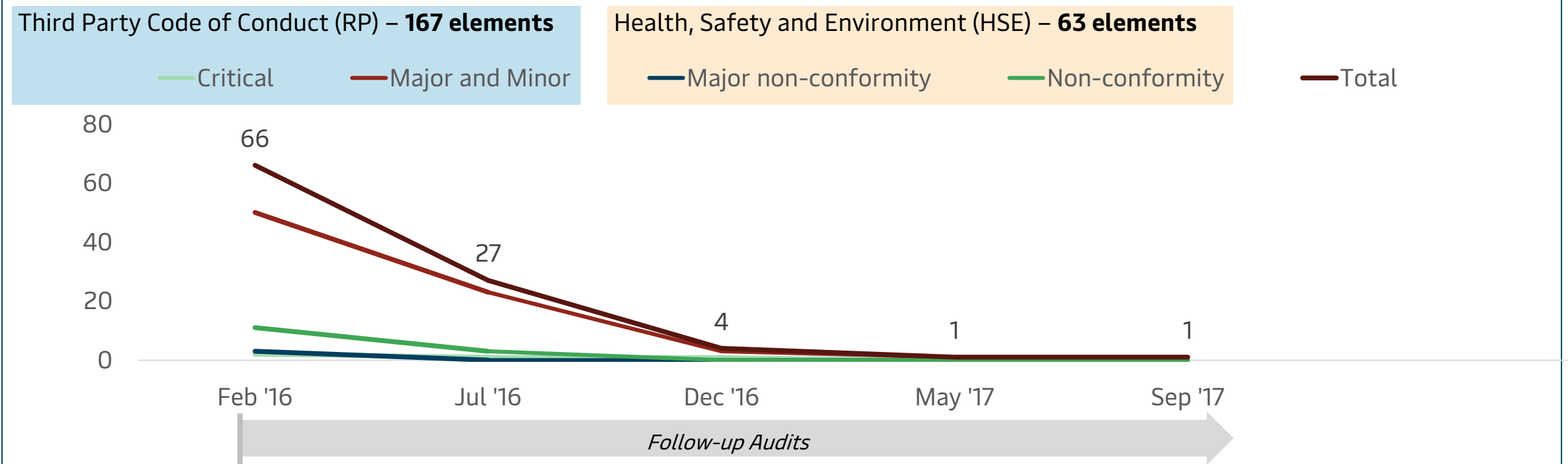


External audits show progress

Maersk Georgia - Plot 78 (Shree Ram Group) audit status (No. of findings):



Note:

1. In HSE audits conducted by Class Lloyd's Register (LR), the final report includes 'observation', which reflects deviance from best practices and provide LR's view, but are as such not a non-compliance to Maersk RSRS. There were 2 observations at the end of recycling of the subject vessel
2. In RP audit, there was 1 open finding related to exceeding overtime working hours, which is a widespread challenge in many industries and geographies with migrant workforce
3. The external audit progress clearly demonstrates that engagement on the ground leads to swift improvements related to RSRS compliance