

9/F One E-com Center Harbor Drive corner Sunset Drive Mall of Asia Complex, Pasay City, 1300 Metro Manila, Philippines Reg. No: 100813 Main Number: +63 282313126

Toll Free Number: +180011102911 www.maersk.com

December 20, 2024

Dear Valued Customer,

This letter serves as a reminder of our advisory dated December 2023 and September 2024, following Maersk A/S's VAT registration in the Philippines, effective January 1, 2024. This registration arises from the directive issued by the Bureau of Internal Revenue (BIR), mandating Maersk A/S to commence charging VAT at 12% in compliance with Republic Act No. 11976: Ease of Paying Taxes Act (EOPTA). As a result, VAT at 12% would apply to the following charges on invoices issued to customers in the Philippines from January 1, 2024:

- Detention & Demurrage occurring in the Philippines
- Inland haulage (trucking) services performed in the Philippines
- Customs clearance services performed in the Philippines
- Captain Peter / Emissions Dashboard services
- Cancellation / No Show fees

For cases where the VAT was not included in previously issued invoices, we have cancelled those invoices and reissued new ones that reflect the applicable VAT.

In line with this, we have given ample time for the reissued invoices to be reviewed and processed by your company and we expect the payments on or before **January 10, 2025**. Failure to receive the payments on the said extended deadline, Maersk would issue dunning letter and might delay your upcoming booking.

Should you have any questions regarding this matter, please do not hesitate to contact your respective finance representative.

Thank you for your understanding.

Sincerely,

A. P. Moller - Maersk