Market Update

Global volumes grew 0.9% compared to September 2020, while it was up by 7.7% versus September 2019. Overall, market sentiments remain strong in the region's main economies with India's Purchasing Manager Index (PMI) reaching an 8-month high of 55.9 in October, and UAE reaching the highest level since June 2019 at 55.7. Saudi Arabia's PMI remains at a high level (57.7) after September's 7-year high at 58.6. Container demand from Container Trade Statistics (CTS) for September reflects that North American imports remain the driver of global demand.

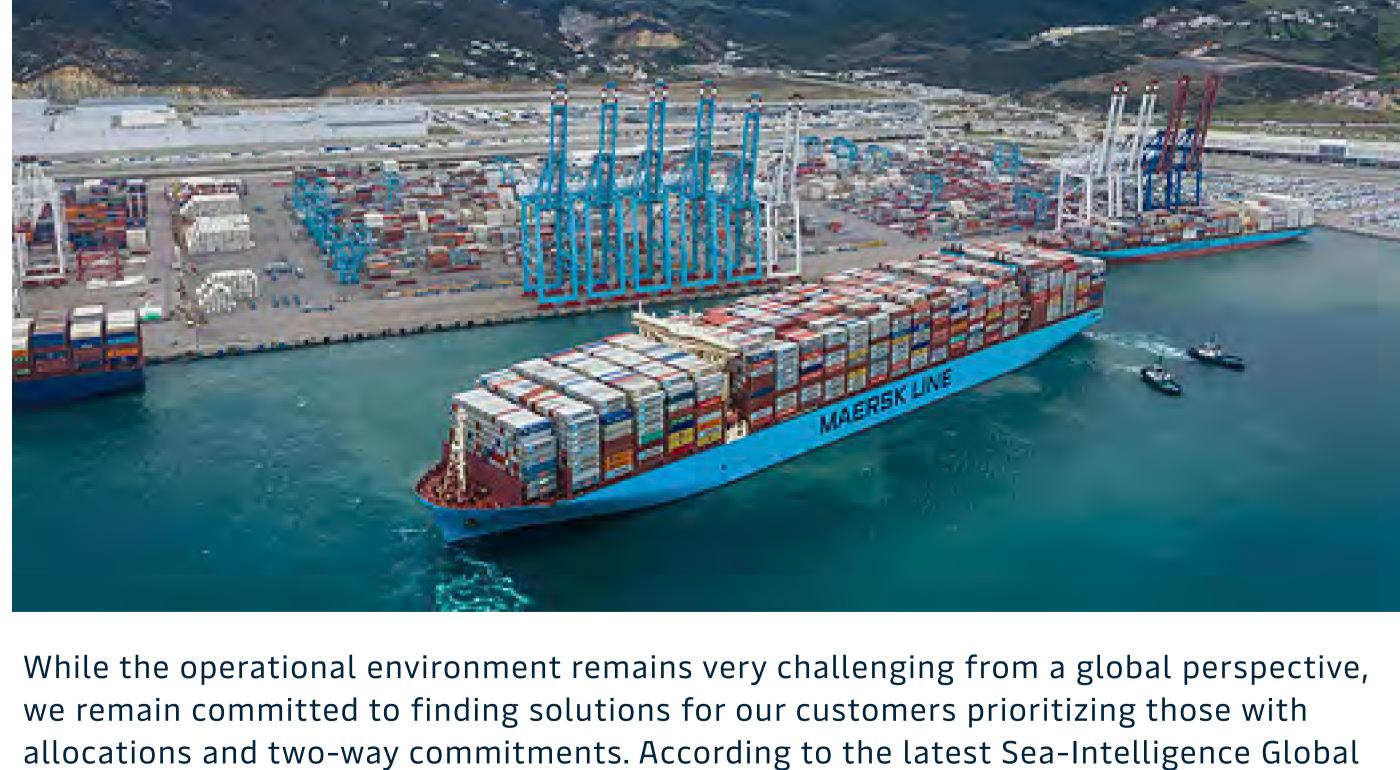


slowdown of Chinese imports of construction materials. Similarly, the Chinese power supply crisis is impacting production, but is more pronounced for commodities, which have a high dependency on power, like chemicals. While a major impact of this has not yet been felt in India, which has a heavy import dependency on China, numerous sectors like automotive, FMCG and pharmaceutical among others continue to remain vigilant in anticipation of supply crunch challenges. Pakistan's exports to 9 regional countries grew 32%, while imports grew nearly 43% in July-October 2021, compared with the same period last year. While exports to Afghanistan fell sharply due to the uncertainty in the post-Taliban takeover of Kabul and subsequent issues in

by the US, UK and China. Huge demand from the automotive and retail & lifestyle sectors have given rise to a warehouse space crunch in the industrial area of Port Qasim. New facilities are being built to expand warehousing space availability in the region.

banking channels, exports in the other eight sectors posted double-digit growth, mainly driven

Ocean Freight Update



46.4% compared to an industry average of 34.4%. What are we doing? Global Top 14 carrier ranking - Oct 2021

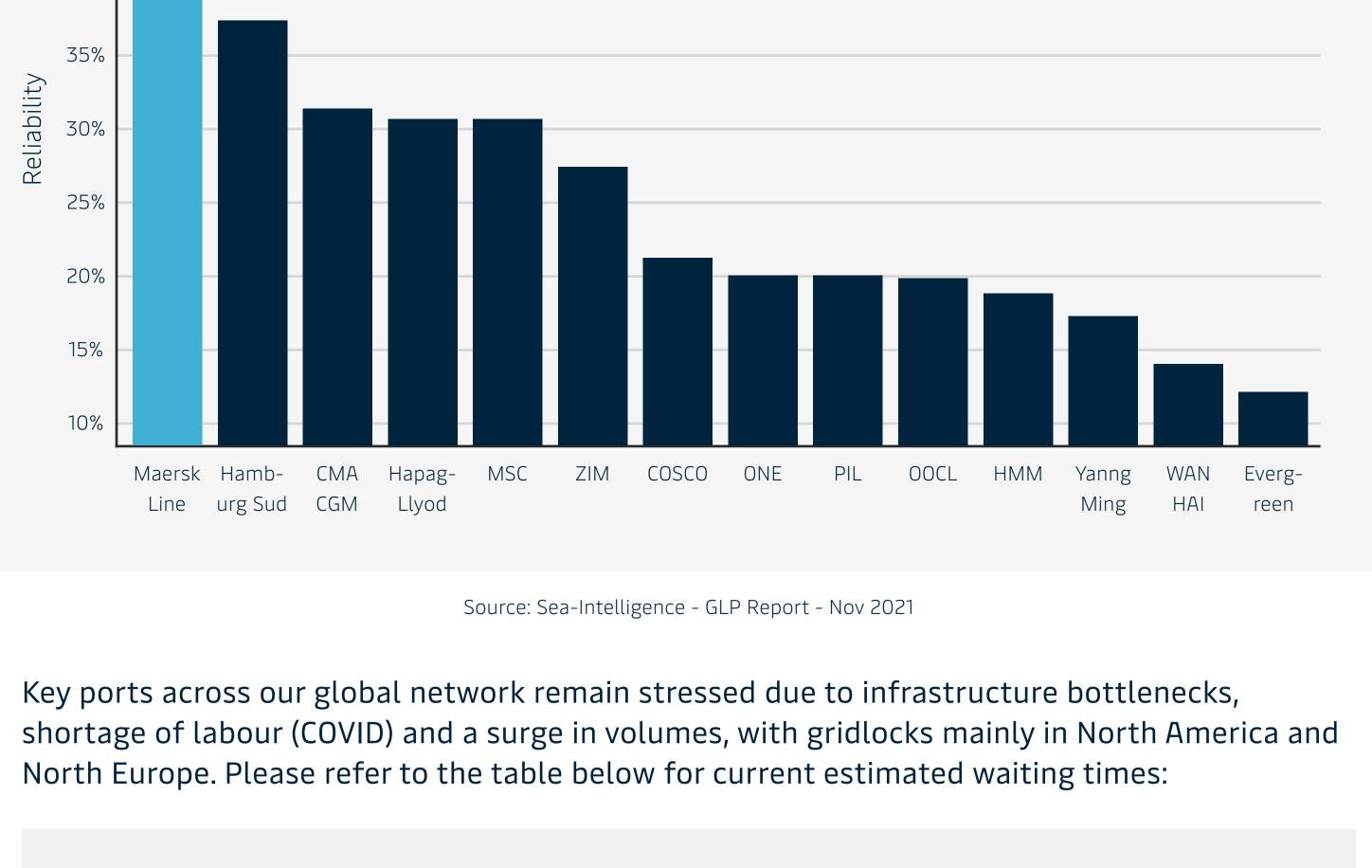
Liner Performance Report in October 2021, Maersk delivered an on-time performance of

50%

45%

40%

Area



West Colombo, Chittagong, Salalah, Jebel Ali, Nhava **Central**

3-5 days

>5 days

Less than 2 days

Asia	Sheva, Mundra, Jeddah & Port Qasim		
Rest of the World	Charleston, New Orleans, Antwerp, Rotterdam, Algeciras, Xiamen, Busan, Qingdao, Tanjung Pelepas and Singapore	Oakland, Houston, Bremerhaven, Hamburg, Durban, Port Klang, Shanghai, Ningbo and Yantian	Savannah, Long Beach, Los Angeles, Vancouver, Seattle, Felixstowe and London Gateway
capacity will b being at histor	ng operational landscape con- e absorbed due to increased rically low levels and thus cau ting outside ports to berth cu	waiting times. This is despi	ite deployed capacity

Equipment



The land transport industry in Pakistan is undergoing challenges due to multiple factors.

Over the last few months, there has been a rapid increase in fuel prices for land transport vehicles. Additionally, the prices of new vehicles and spare parts have risen due to the hike in the dollar value. In combination with the lack of a corresponding increase in

cabotage cargo selling prices, these have led to a slowdown in upcountry movements.

Furthermore, the border issues with Afghanistan has decreased transit movements

next 3 months e.g. alleviating congestion at Savannah by converting existing inland

further inland closer to end destinations and freeing up dock space.

facilities into five pop-up container yards. This will allow the port to transfer containers

The US administration has approved a USD 1 trillion infrastructure bill, whereof USD 17 billion will be invested to revamp US ports and hinterland infrastructure. The US government has the intent that part of the investments should have an impact within the

Furthering its Vision 2030, Saudi Arabia has

announced its intention to develop seven

logistics zones in the Eastern Province to

connecting three continents.

Read More

establish itself as a key global logistics hub

between the two regions.

Trending Topics

auto categories. The new auto policy has a strong focus on export as well as capacity enhancement of the industry and the volumes are expected to include over 600,000 four wheelers in the next five years. Read More

Pakistan aims to produce around 8 million

vehicles annually by the year 2026 in different

A.P. Moller-Maersk announces the intended acquisition of Senator International, a wellrenowned global freight company with a strong air freight offering. Additionally, working towards expanding its own controlled air network, Maersk is also adding three leased cargo planes to be operational from

2022 and two newbuilt Boeing aircrafts to be

deployed by 2024.

Read More

A.P. Moller-Maersk recently launched its project finance amongst others. Maersk issued its inaugural 10 year, €500 million green bond to fund the build of green methanol vessels. Read More

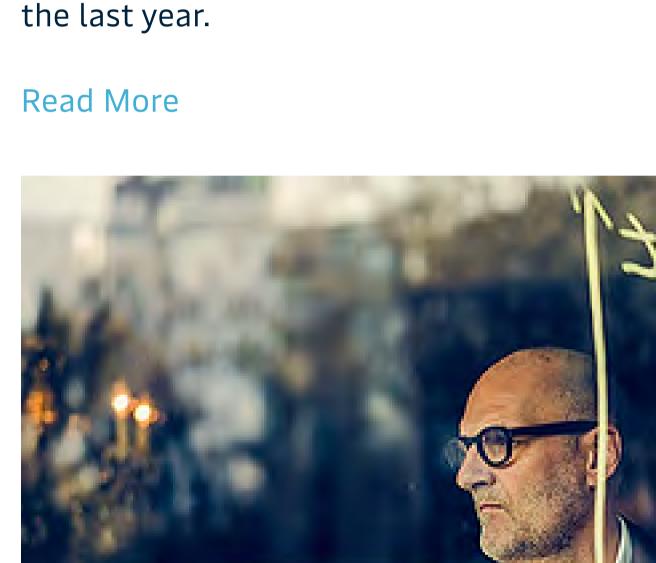
Learn how we integrated our

ocean and air freight solutions

Read More

Did you find the market update useful? Subscribe to our newsletter to stay updated on relevant information

Subscribe Now



Pakistan and Australia agreed to review and

work towards relaxing trade regulations for

agricultural products. The export of citrus

increased by 31.4% and 29.1% respectively in

importing and exporting fruits and

fruit and mangoes from Pakistan has

With the focus on establishing a fully

aims to build the world's largest floating

on seven sectors including sustainable

energy, autonomous mobility, water

name a few.

Read More

integrated port and supply chain, Saudi Arabia

industrial complex, Oxagon, which will focus

innovation, sustainable food production to

Continuing its commitment to sustainability, Green Finance Framework designed to enable the company to issue a variety of sustainable financing instruments including bonds, loans,

Mission Beat-the-clock from sails to wings

for the efficient transportation of cargo from Bangladesh to New York on a tight deadline.

Share Feedback

Do reach out to know further about Maersk's supply chain solutions

Know More

that suits your business